

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 20, 2024
2. SEC Identification Number
1803
3. BIR Tax Identification No.
00406761000
4. Exact name of issuer as specified in its charter
ABS-CBN CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ABS-CBN Broadcasting Center, Sgt. Esguerra Ave. cor. Mother Ignacia Street Quezon
City
Postal Code
1103
8. Issuer's telephone number, including area code
0234152272
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	899,848,111
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ABS-CBN

ABS-CBN Corporation

ABS

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

CLARIFICATION OF NEWS REPORT

Source	Bilyonaryo.com
Subject of News Report	Kapit lang Kapamilya! Dennis Anthony Uy rekindles interest in Converge's takeover of ABS-CBN's Sky Cable
Date of Publication	Jun 18, 2024

Clarification of News Report

We write with respect to PSE’s request for clarification regarding the article posted on June 18, 2024 in bilyonaryo.com entitled “Kapit lang Kapamilya! Dennis Anthony Uy rekindles interest in Converge’s takeover of ABS-CBN’s Sky Cable”. It was reported in part that:

“Converge ICT of bilyonaryo Dennis Anthony Uy remains in play for financially troubled Sky Cable, which is currently up for sale by ABS-CBN Broadcasting of the Lopez family.

Sources from both camps said discussions between the Converge founder and CEO and ABS-CBN have been renewed in recent weeks.

Bilyonaryo.com was the first to report Uy’s interest in rescuing Sky Cable from its financial woes after the Lopez family and PLDT, owned by bilyonaryo Manny V. Pangilinan, mutually agreed to abandon the deal last February.

However, two months later, Uy reportedly reconsidered taking over Sky Cable after realizing the extent of the ABS-CBN subsidiary’s financial challenges, leading to a suspension of negotiations with the Lopezes.

While no significant agreement has been reached, the ongoing discussions have sparked optimism among both parties that a deal could still be brokered, according to sources familiar with the matter.

Babblar said that Uy is interested not just in Sky Cable’s broadband business but also in its cable business, despite the significant decline in its subscriber base leading up to the aborted deal at the last minute. In the recent discussions, Uy has reportedly demanded full control of Sky Cable’s debt rehabilitation.

....

Sky Cable is also grappling with a P4.5 billion debt, nearly half of which is due this year.

....”

We wish to confirm that as disclosed in the 1st quarter Financial Statement filing last May 15, 2024, Sky Cable Corporation has P4.5Billion peso loan balance, P2.05 Billion of which is due within 1 year.

The Company is working on plans to improve Sky’s viability and continuously exploring opportunities to better serve our subscribers, employees, and stakeholders. Should there be any developments related to these plans, the company shall promptly file the required disclosures.

Other Relevant Information

N/A

Filed on behalf by:

Name	Paul Michael Villanueva Jr.
Designation	Chief Risk Management Officer, Chief Compliance Officer & Head, ABS-CBN Shared Service Center

COVER SHEET

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SEC Registration Number

A	B	S	-	C	B	N		C	O	R	P	O	R	A	T	I	O	N																		

(Company's Full Name)

A	B	S	-	C	B	N		B	R	O	A	D	C	A	S	T	I	N	G		C	E	N	T	E	R									
S	G	T	.		E	S	G	U	E	R	R	A		A	V	E	.		C	O	R	N	E	R											
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(Business Address: No. Street City/Town/Province)

Paul Michael V. Villanueva

(Contact Person)

3415-2272

(Company Telephone Number)

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Month Day
(Fiscal Year)

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(Form Type)

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Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **JUNE 20, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **1803**
3. BIR Tax Identification No. **000-406-761-000**
4. **ABS-CBN CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **ABS-CBN Broadcast Center, Sgt. Esguerra Ave. cor. Mother Ignacia
St. Quezon City, Philippines**
Address of principal office **1103**
Postal Code
8. **(632)34152272**
Issuer's telephone number, including area code
9. **Not Applicable**
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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABS-CBN CORPORATION
Issuer

20 JUNE 2024
Date

By:


PAUL MICHAEL V. VILLANUEVA JR.
Compliance Officer