

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 21, 2024
2. SEC Identification Number
1803
3. BIR Tax Identification No.
00406761000
4. Exact name of issuer as specified in its charter
ABS-CBN CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ABS-CBN Broadcasting Center, Sgt. Esguerra Ave. cor. Mother Ignacia Street Quezon
City
Postal Code
1103
8. Issuer's telephone number, including area code
0234152272
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	899,848,111
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ABS-CBN

ABS-CBN Corporation
ABS

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

CLARIFICATION OF NEWS REPORT

Source	Inquirer.net (Online Edition)
Subject of News Report	ABS-CBN gunning for positive cash flow
Date of Publication	Jun 21, 2024

Clarification of News Report

We write with respect to PSE's request for clarification regarding the news article posted in various sites on June 21, 2024. In the article entitled "ABS-CBN gunning for positive cash flow" posted in Inquirer.net (Online Edition), it was reported in part that:

"MANILA, Philippines — Lopez family-owned ABS-CBN Corp. aims to end the year with a positive cash flow after a good showing in the first quarter, and also working on turning around loss-generating Sky Cable.

Carlo Katigbak, president and CEO of the Kapamilya content creator, said in a virtual annual stockholders' meeting on Thursday their 'financial performance is on an upward trajectory' after seeing the company's net losses decrease by 28 percent to P841.54 million.

'We remain confident that 2024 will be even a better year than last year ... We hope to be finally cash flow positive by the end of 2024,' Katigbank (sic) said. A positive cash flow means the company has more money coming in rather than going out, which it can use to extinguish debts and invest for expansion, among others.

...."

ABS-CBN confirms that the statement quoted in the various online sites is consistent with the speech of the Company's CEO and President during the Annual Stockholders' Meeting held on June 20, 2024. The details of the financial performance are available in the 1st Quarter Financial Statement reported last May 15, 2024 and the Annual Report submitted last April 15, 2024. There is no further information to be disclosed at this time.

Other Relevant Information

N/A

Filed on behalf by:

Name	Paul Michael Villanueva Jr.
Designation	Chief Risk Management Officer, Chief Compliance Officer & Head, ABS-CBN Shared Service Center

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **JUNE 21, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **1803** 3. BIR Tax Identification No. **000-406-761-000**
4. **ABS-CBN CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **ABS-CBN Broadcast Center, Sgt. Esguerra Ave. cor. Mother Ignacia
St. Quezon City, Philippines**
Address of principal office
- 1103
Postal Code
8. **(632)34152272**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|----------------------|--|
| Common Shares | 899,848,111 |

11. Indicate the item numbers reported herein:

Item No. 9

We write with respect to PSE's request for clarification regarding the news article posted in various sites on June 21, 2024. In the article entitled "ABS-CBN gunning for positive cash flow" posted in Inquirer.net (Online Edition), it was reported in part that:

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Carlo Katigbak, president and CEO of the Kapamilya content creator, said in a virtual annual stockholders' meeting on Thursday their 'financial performance is on an upward trajectory' after seeing the company's net losses decrease by 28 percent to P841.54 million.

'We remain confident that 2024 will be even a better year than last year ... We hope to be finally cash flow positive by the end of 2024,' Katigbank (sic) said. A positive cash flow means the company has more money coming in rather than going out, which it can use to extinguish debts and invest for expansion, among others.

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ABS-CBN confirms that the statement quoted in the various online sites is consistent with the speech of the Company's CEO and President during the Annual Stockholders' Meeting held on June 20, 2024. The details of the financial performance are available in the 1st Quarter Financial Statement reported last May 15, 2024 and the Annual Report submitted last April 15, 2024. There is no further information to be disclosed at this time.

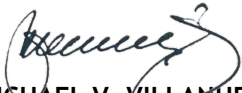
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABS-CBN CORPORATION
Issuer

21 JUNE 2024
Date

By:


PAUL MICHAEL V. VILLANUEVA JR.
Compliance Officer